

SCHEDULE 21 – PRODUCTS ASSOCIATED WITH THE AUSTRALIAN CARBON CREDIT UNIT

1. Defined Terms

- (a) **Approved Registry** means the Australian National Registry of Emissions Units (“**ANREU**”)
- (b) **Financial Unit** for the purposes of this Schedule 21, means:
- (i) an instrument registered under the Carbon Farming Initiative defined as an “Australian Carbon Credit Unit” that meets the eligibility criteria under Schedules 7 and 9 of the Standard Instruments Program;
- (c) **Financial Unit Transition Account** means the account in an Approved Registry that is exclusively dedicated to facilitating the transfers of Financial Units associated with the clearing and settlement arrangements for Products in the Market.
- (d) **Australian Carbon Credit Unit (“ACCU”)** means a standardized spot contract (“**Product**”) for delivery of one or more qualifying Financial Unit(s) to the Participant’s Registry Account that:
- (i) is duly registered at an Approved Registry;
 - (ii) meets the eligibility requirements and Defining Criteria set out in Schedules 7 and 9 of the CBL Standard Instruments Program, which may be updated from time to time, including but not limited to project type, and project commencement date.
- (e) **Participant’s Market Registry Account** means the account in the Approved Registry that the Participant has exclusively dedicated for use in connection with the Market by exclusively authorizing CBL Markets (Australia) Pty Ltd in writing to transfer Financial Units to and from in accordance with these Market Rules.
- (f) **Participant’s Registry Account** means the account in the Approved Registry designated by the Participant for the transfer of applicable Financial Units to and from the Participant’s Market Registry Account.
- (g) **Product** means a contract as further specified in a contract specification attached as an exhibit to this Schedule 21.
- (h) **Standard Instruments Program** means the Standard Instruments Program found [here](#).