

EXHIBIT 10D – PRODUCTS ASSOCIATED WITH THE TEXAS RENEWABLE ENERGY CREDIT TRADING PROGRAM

CONTRACT SPECIFICATION	
Description	The Texas Spot Products listed on Appendix 10D represent a standardized, cleared contract for immediate (“spot”) physical delivery of renewable energy certificates issued in the ERCOT registry. RECs acceptable for delivery are those having been generated by a renewable source and held in the ERCOT registry and having a Generation Month in the range listed on Appendix 10D for the applicable Texas Spot Product.
Clearing & Settlement	Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through the Market Operator’s Payment versus Delivery Clearing and Settlement structure. Asset Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant’s Market Registry Account, an account exclusively dedicated for use in connection with the Market.
Lot Size	1 Texas REC
Currency	USD
Minimum Price Fluctuation	The price convention shall be One Cent (\$0.01) per REC
Registry	ERCOT
Market	CBL Market
Trading Hours	Market Open: 8:30 – 16:00 Eastern Time Monday through Friday on U.S. Business Days

APPENDIX 10D

TEXAS SPOT PRODUCTS AVAILABLE ON CBL MARKET

Instrument Name	Generation Month Start Date	Generation Month End Date	Product Code
Texas v2019	January 2019	December 2019	TXv19
Texas v2020	January 2020	December 2020	TXv20
Texas v2021	January 2021	December 2021	TXv21
Texas v2022	January 2022	December 2022	TXv22
Texas v2023	January 2023	December 2023	TXv23
Texas v2024	January 2024	December 2024	TXv24
Texas Solar v2019	January 2019	December 2019	TXSRv19
Texas Solar v2020	January 2020	December 2020	TXSRv20
Texas Solar v2021	January 2021	December 2021	TXSRv21
Texas Solar v2022	January 2022	December 2022	TXSRv22
Texas Solar v2023	January 2023	December 2023	TXSRv23
Texas Solar v2024	January 2024	December 2024	TXSRv24
Texas CRS Listed Wind v2018 Front Half	January 2018	June 2018	TXCRSWNDv18fh
Texas CRS Listed Wind v2018 Back Half	July 2018	December 2018	TXCRSWNDv18bh
Texas CRS Listed Wind v2019 Front Half	January 2019	June 2019	TXCRSWNDv19fh
Texas CRS Listed Wind v2019 Back Half	July 2019	December 2019	TXCRSWNDv19bh
Texas CRS Listed Wind v2020 Front Half	January 2020	June 2020	TXCRSWNDv20fh
Texas CRS Listed Wind v2020 Back Half	July 2020	December 2020	TXCRSWNDv20bh
Texas CRS Listed Wind v2021 Front Half	January 2021	June 2021	TXCRSWNDv21fh
Texas CRS Listed Wind v2021 Back Half	July 2021	December 2021	TXCRSWNDv21bh
Texas CRS Listed Wind v2022 Front Half	January 2022	June 2022	TXCRSWNDv22fh
Texas CRS Listed Wind v2022 Back Half	July 2022	December 2022	TXCRSWNDv22bh
Texas CRS Listed Wind v2023 Front Half	January 2023	June 2023	TXCRSWNDv23fh
Texas CRS Listed Wind v2023 Back Half	July 2023	December 2023	TXCRSWNDv23bh
Texas CRS Listed Wind v2024 Front Half	January 2024	June 2024	TXCRSWNDv24fh
Texas CRS Listed Wind v2024 Back Half	July 2024	December 2024	TXCRSWNDv24bh