
SCHEDULE 2- PRODUCTS ASSOCIATED WITH THE REGIONAL GREENHOUSE GAS INITIATIVE

Defined Terms

- (a) **Approved Registry** means the CO2 Allowance Tracking System for the Regional Greenhouse Gas Initiative (RGGI COATS).
- (b) **Asset Unit Transition Account** means the account in an Approved Registry that is exclusively dedicated to facilitating the transfers of Asset Units associated with the clearing and settlement arrangements for Products in the Market.
- (c) **Participant's Market Registry Account** means the account in an Approved Registry that the Participant has exclusively dedicated for use in connection with the Market by exclusively authorizing Market Operator to transfer Asset Units to and from this account in accordance with these Market Rules.
- (d) **Participant's Registry Account** means the account in the Approved Registry designated by the Participant for the transfer of Asset Units to and from the Participant's Market Registry Account.
- (e) **Product** means a contract as further specified in a contract specification attached as an exhibit to this Schedule 2.
- (f) **Asset Unit** means one of the following:
 - (i) a compliance instrument for the Regional Greenhouse Gas Initiative defined as a "CO2 Allowance"; or
 - (ii) a compliance instrument for the Regional Greenhouse Gas Initiative defined as a "CO2 Offset Allowance".

EXHIBIT 2A - RGGI VINTAGE 2019 CO2 ALLOWANCE SPOT PRODUCT

CONTRACT SPECIFICATION	
Description	The Regional Greenhouse Gas Initiative (“RGGI”) Vintage 2019 CO2 Allowance Spot Product represents a standardized, cleared contract for immediate (“spot”) physical delivery of RGGI CO2 Allowances. RGGI CO2 Allowances acceptable for delivery are those having a vintage corresponding to the specified vintage year, or allowances having a vintage of any year prior to the specified vintage year.
Product Code	RGA
Clearing & Settlement	Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator’s Payment versus Delivery Clearing and Settlement structure. Asset Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant’s Market Registry Account, an account exclusively dedicated for use in connection with the Market.
Lot Size	1 RGGI CO2 Allowance
Currency	USD
Minimum Price Fluctuation	The price convention shall be One Cent (USD0.01) per RGGI CO2 Allowance
Registry	Regional Greenhouse Gas Initiative CO2 Allowance Tracking System (“RGGI COATS”)
Market	CBL Market
Trading Hours	Market Open: 8:30 - 18:00* Eastern Time Monday through Friday on U.S. Business Days (*16:00 on the last Business Day of the week)