

SCHEDULE 13 – PRODUCTS ASSOCIATED WITH THE GAS AUCTION PROGRAM

1. Defined Terms

- (a) **Approved Registry** means one or more of the registries specified in Table 13.1 below.
- (b) **Participant’s Market Registry Account** means the account in an Approved Registry that the Participant has exclusively dedicated for use in connection with the Market by exclusively authorizing Market Operator to transfer Asset Units to and from this account in accordance with these Market Rules.
- (c) **Participant’s Registry Account** means the account in the Approved Registry designated by the Participant for the transfer of Asset Units to and from the Participant’s Market Registry Account.
- (d) **Product** means a contract as further specified in a contract specification attached as an exhibit to this Schedule 13.
- (e) **Asset Unit** means an instrument for a Gas Auction Program specified in Table 13.1 below.

Table 13.1

Gas Product	Approved Registry	Asset Units
Short Term Park – One Business Day	As determined, if any, in the GTA.	Instruments are specified in the descriptions of the Product Specification(s) contained in Exhibit 13A-1
Short Term Park – Three Business Days	As determined, if any, in the GTA.	Instruments are specified in the descriptions of the Product Specification(s) contained in Exhibit 13A-2
Short Term Park – Weekly	As determined, if any, in the GTA.	Instruments are specified in the descriptions of the Product Specification(s) contained in Exhibit 13A-3
Short Term Park – 28 Days	As determined, if any, in the GTA.	Instruments are specified in the descriptions of the Product Specification(s) contained in Exhibit 13A-4
Loan Gas	As determined, if any, in the GTA.	Instruments are specified in the descriptions of the Product Specification(s) contained in Exhibit 13B

1.2 Auction Orders

- (a) The phases of the Market in relation to Auction Orders are specified in Item 5 and Item 6 of Part 2 of Annexure A of the Procedures as applicable to the relevant Gas Product.

- (b) For Products specified in Exhibit 13A, the phases of the Market are as follows:
- (i) During the Pre-Auction Phase:
 - (A) The Pipeline Operator will publish on the Exchange the Offer volume and MAP in relation to the Gas Product being auctioned; and
 - (B) The Offer volume and MAP may be amended at any time prior to the Auction Open Phase commencing.
 - (ii) During the Auction Open Phase:
 - (A) The bidding Participants may submit to the Market Operator and, at any time prior to the Auction Close Phase commencing, amend their Bid prices and Bid volumes in relation to the Gas Product being auctioned; and
 - (B) All Bids must be equal to or higher than the MAP for the corresponding Gas Product on auction.
 - (iii) During the Auction Close Phase:
 - (A) All successful Bids will be executed and a Transaction by way of a GTA, will be formed between the relevant Participants (via Market Operator acting as a central counterparty only).
 - (iv) During the Auction Post-Close Phase:
 - (A) All successful Participants will receive confirmation; and
 - (B) At a time specified in the GTA, all successful bidding Participants may nominate to the Pipeline Operator for next day gas deliveries via the Pipeline Operator's online portal.
- (c) For Products specified in Exhibit 13B, the phases of the Market are as follows:
- (i) During the Pre-Auction Phase:
 - (A) The Pipeline Operator will publish on the Exchange the Offer volume and MAP in relation to the Gas Product being auctioned; and
 - (B) The Offer volume and MAP may be amended at any time prior to the Auction Open Phase commencing.
 - (ii) During the Auction Open Phase:
 - (A) The bidding Participants may submit to the Market Operator and, at any time

prior to the Auction Close Phase commencing, amend their Bid prices and Bid volumes in relation to the Gas Product being auctioned; and

- (B) All Bids must be equal to or higher than the MAP for the corresponding Gas Product on auction.
- (iii) During the Auction Close Phase:
 - (A) All successful Bids will be executed and a Transaction by way of a GTA, will be formed between the relevant Participants (via Market Operator acting as a central counterparty only).
- (iv) During the Auction Post-Close Phase:
 - (A) All successful Participants will receive confirmation; and
 - (B) At a time specified in the GTA, all successful bidding Participants may nominate to the Pipeline Operator the DWGM scheduled amount via the Pipeline Operator's online portal.
- (d) All Orders entered in the Market:
 - (i) must be made on an Auction Participant's own behalf and must not be made on behalf of other Participants or any other entity or person;
 - (ii) are firm and available for matching, subject to the Market Rules;
 - (iii) will remain open until Matched or until such time as they are withdrawn or cancelled by the Auction Participant or cancelled by Market Operator in accordance with these Market Rules;
 - (iv) will be Matched based on price/time priority set out in the Procedures; and
 - (v) must otherwise comply with the Procedures.
- (e) An Auction Participant may only submit a Bid if sufficient funds are shown as available in the bidding Participant's Exchange Cash Account and which are not the subject of one or more other Bids or OTC Trade Confirmations involving the bidding Participant.
- (f) An Auction Participant may only submit an Offer if the Products the subject of the proposed offer are shown as available in the selling Participant's Exchange Product Account and are not the subject of one or more other Offers or OTC Trade Confirmations involving the Participant.
- (g) When submitting an Offer, the selling Participant, including, but not limited to, the Pipeline Operator (with reference to Rule 6):

- (i) is authorizing Market Operator to transfer the number and type of Asset Units associated with the Products the subject of the Offer out of the selling Participant's Market Registry Account to the extent that the Offer (or part of it) is Matched with a Bid; and
 - (ii) is instructing Market Operator to deliver the amount of funds the subject of a Transaction to the selling Participant's Market Bank Account.
- (h) When submitting a Bid, the bidding Participant (with reference to Rule 6):
- (i) is authorizing Market Operator to transfer the amount of funds the subject of a Bid out of the bidding Participant's Market Bank Account to the extent that the Bid (or part of it) is Matched with an Offer; and
 - (ii) is instructing Market Operator to deliver the number and type of Asset Units associated with the Products the subject of a Transaction to the bidding Participant's Market Registry Account.
- (i) Market Operator may impose restrictions and limits in relation to the entry of Orders or the execution of Transactions.
- (j) Auction Participants must set, monitor and control their own internal restrictions and limits.
- (k) Market Operator may cancel an Offer or Bid at any time before it is Matched in the circumstances that the Offer or Bid does not comply with the Market Rules, or to otherwise ensure a fair, orderly and transparent market.
- (l) Transactions executed in the Market are subject to the terms of the GTA entered into between the relevant Auction Participants. The Market Operator is not a party to the Transactions and acts as a central counterparty only.

EXHIBIT 13A-1 – SHORT TERM PARK – ONE BUSINESS DAY

CONTRACT SPECIFICATION	
Description	1 gigajoule of pipeline capacity
Product Code	TGPcap1
Clearing & Settlement	As specified in the terms of the GTA entered into between the relevant Participants.
Lot Size	1 gigajoule of pipeline capacity
Currency	AUD
Minimum Price Fluctuation	The price convention shall be One Cent (\$0.01) of the specified currency per gigajoule
Registry	Tasmanian Gas Pipelines
Market	CBL Market
Trading Hours	Pre-Auction Phase: 10:00 – 11:00 Eastern Standard Time Auction Open: 11:00 – 11:30 Eastern Standard Time Auction Close: 11:30 Eastern Standard Time Auction Post-Close: 12:00 Eastern Standard Time Monday through Thursday on Australian Business Days

EXHIBIT 13A-2 – SHORT TERM PARK – THREE BUSINESS DAY

CONTRACT SPECIFICATION	
Description	1 gigajoule of pipeline capacity
Product Code	TGPcap3
Clearing & Settlement	As specified in the terms of the GTA entered into between the relevant Participants.
Lot Size	1 gigajoule of pipeline capacity
Currency	AUD
Minimum Price Fluctuation	The price convention shall be One Cent (\$0.01) of the specified currency per gigajoule
Registry	Tasmanian Gas Pipelines
Market	CBL Market
Trading Hours	Pre-Auction Phase: 10:00 – 11:00 Eastern Standard Time Auction Open: 11:00 – 11:30 Eastern Standard Time Auction Close: 11:30 Eastern Standard Time Auction Post-Close: 12:00 Eastern Standard Time Monday through Thursday on Australian Business Days

EXHIBIT 13A-3 – SHORT TERM PARK – WEEKLY

CONTRACT SPECIFICATION	
Description	1 gigajoule of pipeline capacity
Product Code	TGPcap7
Clearing & Settlement	As specified in the terms of the GTA entered into between the relevant Participants.
Lot Size	1 gigajoule of pipeline capacity
Currency	AUD
Minimum Price Fluctuation	The price convention shall be One Cent (\$0.01) of the specified currency per gigajoule
Registry	Tasmanian Gas Pipelines
Market	CBL Market
Trading Hours	Pre-Auction Phase: 10:00 – 11:00 Eastern Standard Time Auction Open: 11:00 – 11:30 Eastern Standard Time Auction Close: 11:30 Eastern Standard Time Auction Post-Close: 12:00 Eastern Standard Time Monday through Thursday on Australian Business Days

EXHIBIT 13A-4 – SHORT TERM PARK – 28 DAYS

CONTRACT SPECIFICATION	
Description	1 gigajoule of pipeline capacity
Product Code	TGPcap28
Clearing & Settlement	As specified in the terms of the GTA entered into between the relevant Participants.
Lot Size	1 gigajoule of pipeline capacity
Currency	AUD
Minimum Price Fluctuation	The price convention shall be One Cent (\$0.01) of the specified currency per gigajoule
Registry	Tasmanian Gas Pipelines
Market	CBL Market
Trading Hours	Pre-Auction Phase: 10:00 – 11:00 Eastern Standard Time Auction Open: 11:00 – 11:30 Eastern Standard Time Auction Close: 11:30 Eastern Standard Time Auction Post-Close: 12:00 Eastern Standard Time Monday through Thursday on Australian Business Days

EXHIBIT 13B – LOAN GAS

CONTRACT SPECIFICATION	
Description	1 gigajoule of pipeline capacity
Product Code	TGPgasloan
Clearing & Settlement	As specified in the terms of the GTA entered into between the relevant Participants.
Lot Size	1 gigajoule of pipeline capacity
Currency	AUD
Minimum Price Fluctuation	The price convention shall be One Cent (\$0.01) of the specified currency per gigajoule
Registry	Tasmanian Gas Pipelines
Market	CBL Market
Trading Hours	Pre-Auction Phase: 15:30 – 16:00 Eastern Standard Time Auction Open: 16:00 – 16:30 Eastern Standard Time Auction Close: 16:30 Eastern Standard Time Auction Post-Close: 17:00 Eastern Standard Time Monday through Thursday on Australian Business Days