

## SCHEDULE 12 - PRODUCTS ASSOCIATED WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY CROSS STATE AIR POLLUTION RULE

### 1. Defined Terms

- (a) **Approved Registry** means the Clean Air Markets Division Business System (CAMDBS) Allowance Management System (AMS).
- (b) **Asset Unit Transition Account** means the account in an Approved Registry that is exclusively dedicated to facilitating the transfers of Asset Units associated with the clearing and settlement arrangements for Products in the Market.
- (c) **Participant's Market Registry Account** means the account in an Approved Registry that the Participant has exclusively dedicated for use in connection with the Market by exclusively authorizing Market Operator to transfer Asset Units to and from this account in accordance with these Market Rules.
- (d) **Participant's Registry Account** means the account in the Approved Registry designated by the Participant for the transfer of Asset Units to and from the Participant's Market Registry Account.
- (e) Product means a contract as further specified in a contract specification attached as an exhibit to this Schedule 12.
- (f) Asset Unit means one of the following:
  - (i) a compliance instrument for the Cross State Air Pollution Rule (CSAPR) defined as a "NOx Allowance"; or
  - (ii) a compliance instrument for the Cross State Air Pollution Rule (CSAPR) defined as a SO<sub>2</sub> Allowance".

**EXHIBIT 12A – PRODUCTS ASSOCIATED WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY CROSS STATE AIR POLLUTION RULE**

<b>CONTRACT SPECIFICATION</b>	
<b>Description</b>	The Cross State Air Pollution Rule (“CSAPR”) Allowance Spot products listed on Appendix 12 represent a contract for immediate “spot” physical delivery of Cross State Air Pollution Allowances. Allowances acceptable for delivery are those designated as Cross State Air Pollution Allowances as promulgated under the U.S. Environmental Protection Agency (“EPA”) CSAPR trading program and having a vintage to the specified year.
<b>Clearing &amp; Settlement</b>	Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through the Market Operator’s Payment versus Delivery Clearing and Settlement structure. Asset Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant’s Market Registry Account, an account exclusively dedicated for use in connection with the Market.
<b>Lot Size</b>	1 Cross State Air Pollution Allowance
<b>Currency</b>	USD
<b>Minimum Price Fluctuation</b>	The price convention shall be One Cent (\$0.01) per Allowance
<b>Registry</b>	Clean Air Markets Division Business System (CAMDBS) Allowance Management System (AMS)
<b>Market</b>	<a href="#">CBL Market</a>
<b>Trading Hours</b>	Market Open: 8:30 – 16:00 Eastern Time Monday through Friday on U.S. Business Days

**APPENDIX 12**

**UNITED STATES ENVIRONMENTAL PROTECTION AGENCY CROSS STATE AIR POLLUTION RULE SPOT PRODUCTS AVAILABLE ON CBL MARKET**

<b>Instrument Name</b>	<b>Generation Month Start Date</b>	<b>Generation Month End Date</b>	<b>Product Code</b>
CSAPR NOx Annual Allowance v2018	January 2018	December 2018	CSNOxANNv18
CSAPR NOx Annual Allowance v2019	January 2019	December 2019	CSNOxANNv19
CSAPR NOx Annual Allowance v2020	January 2020	December 2020	CSNOxANNv20
CSAPR NOx Annual Allowance v2021	January 2021	December 2021	CSNOxANNv21
CSAPR NOx Annual Allowance v2022	January 2022	December 2022	CSNOxANNv22
CSAPR NOx Annual Allowance v2023	January 2023	December 2023	CSNOxANNv23
CSAPR NOx Annual Allowance v2024	January 2024	December 2024	CSNOxANNv24
CSAPR NOx Seasonal Ozone Group 1 v2018	January 2018	December 2018	NOxO3G1v18
CSAPR NOx Seasonal Ozone Group 1 v2019	January 2019	December 2019	NOxO3G1v19
CSAPR NOx Seasonal Ozone Group 1 v2020	January 2020	December 2020	NOxO3G1v20
CSAPR NOx Seasonal Ozone Group 1 v2021	January 2021	December 2021	NOxO3G1v21
CSAPR NOx Seasonal Ozone Group 1 v2022	January 2022	December 2022	NOxO3G1v22
CSAPR NOx Seasonal Ozone Group 1 v2023	January 2023	December 2023	NOxO3G1v23
CSAPR NOx Seasonal Ozone Group 1 v2024	January 2024	December 2024	NOxO3G1v24
CSAPR NOx Seasonal Ozone Group 2 v2018	January 2018	December 2018	NOxO3G2v18
CSAPR NOx Seasonal Ozone Group 2 v2019	January 2019	December 2019	NOxO3G2v19
CSAPR NOx Seasonal Ozone Group 2 v2020	January 2020	December 2020	NOxO3G2v20
CSAPR NOx Seasonal Ozone Group 2 v2021	January 2021	December 2021	NOxO3G2v21
CSAPR NOx Seasonal Ozone Group 2 v2022	January 2022	December 2022	NOxO3G2v22
CSAPR NOx Seasonal Ozone Group 2 v2023	January 2023	December 2023	NOxO3G2v23
CSAPR NOx Seasonal Ozone Group 2 v2024	January 2024	December 2024	NOxO3G2v24
CSAPR NOx Seasonal Ozone Group 3 v2023	January 2023	December 2023	NOxO3G3v23
CSAPR NOx Seasonal Ozone Group 3 v2024	January 2024	December 2024	NOxO3G3v24
CSAPR SO2 Group 1 Allowance v2018	January 2018	December 2018	SO2GP1v18
CSAPR SO2 Group 1 Allowance v2019	January 2019	December 2019	SO2GP1v19
CSAPR SO2 Group 1 Allowance v2020	January 2020	December 2020	SO2GP1v20
CSAPR SO2 Group 1 Allowance v2021	January 2021	December 2021	SO2GP1v21
CSAPR SO2 Group 1 Allowance v2022	January 2022	December 2022	SO2GP1v22
CSAPR SO2 Group 1 Allowance v2023	January 2023	December 2023	SO2GP1v23
CSAPR SO2 Group 1 Allowance v2024	January 2024	December 2024	SO2GP1v24
CSAPR SO2 Group 2 Allowance v2018	January 2018	December 2018	SO2GP2v18
CSAPR SO2 Group 2 Allowance v2019	January 2019	December 2019	SO2GP2v19
CSAPR SO2 Group 2 Allowance v2020	January 2020	December 2020	SO2GP2v20
CSAPR SO2 Group 2 Allowance v2021	January 2021	December 2021	SO2GP2v21
CSAPR SO2 Group 2 Allowance v2022	January 2022	December 2022	SO2GP2v22
CSAPR SO2 Group 2 Allowance v2023	January 2023	December 2023	SO2GP2v23
CSAPR SO2 Group 2 Allowance v2024	January 2024	December 2024	SO2GP2v24
CSAPR SO2 Acid Rain Allowance v2018	January 2018	December 2018	SO2AcdRnv18
CSAPR SO2 Acid Rain Allowance v2019	January 2019	December 2019	SO2AcdRnv19
CSAPR SO2 Acid Rain Allowance v2020	January 2020	December 2020	SO2AcdRnv20
CSAPR SO2 Acid Rain Allowance v2021	January 2021	December 2021	SO2AcdRnv21

CSAPR SO2 Acid Rain Allowance v2022	January 2022	December 2022	SO2AcidRnv22
CSAPR SO2 Acid Rain Allowance v2023	January 2023	December 2023	SO2AcidRnv23
CSAPR SO2 Acid Rain Allowance v2024	January 2024	December 2024	SO2AcidRnv24